

# Mid-Texan

June 2023

quarterly newsletter by Mid-Tex Federal Credit Union

\*\* see our four most recent newsletters at [www.mtfcu.org](http://www.mtfcu.org) \*\*

## MTFCU Annual Meeting

**What:** Mid-Tex Federal Credit Union Annual Membership Meeting

**When:** September 21, 2023

**Where:** Mid-Tex FCU Lobby

**Address:** 3808 Highway 377 South, Brownwood, Tx

**Activities:**

6:10-6:30p.m.- Refreshments will be served & demonstrations of MTFCU Financial Products

6:30 p.m.- Business meeting begins. At the conclusion of the meeting, door prizes will be distributed, as well as drawings for cash prizes

Regular share account owners in attendance will vote to fill one position on the MTFCU Board of Directors. Our credit union volunteers, including the board of directors, receive no compensation for their service; however, through their attitude of community service for the members, our volunteers make a tremendous difference!

**Please make plans to attend this year's annual meeting!**

## MTFCU Scholarship

Mid Texas Federal Credit Union is proud to announce the recipients of our two scholarships for this year. Our first \$1,000 scholarship is being awarded to Caitlyn Schwing a Brownwood ISD graduate. Caitlyn will be attending Lamar University & plans to pursue a double major degree in American Sign Language Interpreting and American Sign Language Advocacy. The second \$1,000 scholarship is being awarded to Noeli Delatorre, a Brownwood ISD graduate. Noeli will be pursuing a career as a clinical psychologist and attending Angelo State University.

Congratulations to Noeli & Caitlyn and all other area graduating seniors! We wish each of you the best as you begin the next phase of your life!

We would like to thank our members for helping make this scholarship opportunity possible through your candy bar & popcorn purchases and your donations. One of the best things about being a member at MTFCU is the sense of community we have. We are family, friends & neighbors-the ability to benefit our community is one of the added advantages to membership with our credit union.

We appreciate each & every graduate that applied for a scholarship. With such outstanding candidates, it was a difficult decision-making process for the scholarship committee!

## HOLIDAY SCHEDULE

**We will be closed in observance of the following holidays:**

### Independence Day

Tuesday, July 4th, 2023

### Labor Day

Monday, September 4th

### Columbus Day

Monday, October 9th

***Even when we are closed, you can still access your accounts!***

Deposits are accepted 24 hours each day at our office night deposit box. Deposits made after 7:30 am will be processed after 7:30 am the next business day.

Access your accounts thru MTFCU's CU@HOME online banking service, or MTFCU's MTFCU Mobile App at your convenience! Where you can print copies of checks, transfer funds, make loan payments, reconcile your accounts, make deposits with Mobile Deposit Capture and much more!

Withdraw cash from your account using your MTFCU Debit Mastercard at our ATM or any Stripes Convenience Store with no ATM Fee

MTFCU Credit card pmts thru  
CU@HOME online banking or thru

<https://onlineaccessplus.com/oa/mtfcu>

Must be a registered user.

*Thanks for being a Member/Owner of the friendliest little credit union in Texas!*

## Mobile Deposit Capture

Have you tried out our Mobile Deposit Capture function on our MTFCU Mobile App?

- Experience ultimate convenience: Using their smart phones, members can make mobile deposits anywhere, anytime and have faster funds availability.
- Confirm valid deposits: Users are notified immediately of valid deposits, while poor images and duplicate deposit attempts are quickly rejected
- Enhance their mobile banking: Expands and enhances MTFCU's current mobile banking service

It's easy! By using our MTFCU Mobile app you can use your smart phone to snap a picture of the front & back of each check, then submit the images electronically to us for deposit. You will be notified of the valid Mobile Deposit by 3:30 p.m. and the funds will be deposited to your account the same business day.

## LOAN RATES

Type of Loan	Interest Rate A.P.R. W.A.C.
Personal loans	As low as 10.95%
New Vehicles	As low as 5.75%
Used Vehicles 2016 and newer	As low as 6.95%
Used Vehicles 2017 and older	As low as 7.25%
All other new titled collateral	As low as 7.00%
All other used titled collateral	As low as 7.95%
All other non-titleable collateral	As low as 8.25%
MASTERCARD GOLD	12.50%
MASTERCARD PLATINUM	9.90%
Overdraft Protection Loan	15.00%
Shares pledged loan	3.00%
CD secured loan	Loan APR will be 2% above the Pledged CD rate

Interest rates are current and accurate as of 6/27/23; call the lending department for the latest rates. These interest rates are for those members "with approved credit." Not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score and type of collateral. The credit union will offer special interest rates on loans at different times of the year. Check with us for the lowest possible interest rate at that time.

## Mid-Tex FCU Loan Discount Rewards

We reward our members for utilizing various MTFCU products and services with loan rate discounts as follows:

• Auto transfer of loan pmt	0.20
• MTFCU Credit Card	0.15
• MTFCU Premier Checking	0.10
• Existing/Multiple MTFCU loans	0.20
• U.S. Veteran	0.20
• MTFCU E-Statements	0.10
• Credit Disb Insurance	0.15

Just think you can reduce your great Annual Percentage Interest Rate (APR) that you receive from Mid-Tex FCU by up to an additional 1.0%, just for using our products and services. (Maximum discount is 1.0% reduction, & program excludes Mortgages, Credit Cards, Overdraft Protection & Shares, CD Secured Loans, Home Equity Loans, Land Loans)

## SHARE CERTIFICATE RATES

12 MONTHS	3.00% RATE	3.03% APY
18 MONTHS	3.05% RATE	3.09% APY
24 MONTHS	3.15% RATE	3.19% APY
36 MONTHS	2.85% RATE	2.88% APY
48 MONTHS	2.65% RATE	2.68% APY

EFFECTIVE 06/27/2023 and accurate as of press time

## DIVIDEND NEWS

The Board of Directors has elected to pay dividends at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending June 30, 2023.

SHARES	Nominal Rate	APY
\$100.00 TO \$4,999.99	0.25%	0.25%
\$5,000.00 and over	0.40%	0.40%
SHARE DRAFTS	0.35%	0.35%

Premier Plus Share Draft accounts .

\*minimum daily balance of \$500.00 to earn dividends.

All Other Share Draft accounts do not earn dividends and are not paid dividends

## CHRISTMAS SHARES

\$25.00 TO \$4,999.99	0.30%	0.30%
\$5,000.00 and over	0.35%	0.35%

## SPECIAL SHARES

\$500.00 TO \$4,999.99	0.30%	0.30%
\$5,000.00 and over	0.35%	0.35%

## IRA SHARES

\$500.00 TO \$7,499.99	0.30%	0.30%
\$7,500.00 and over	0.35%	0.35%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.

## Other Dividend Information

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's board of directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares and Christmas Shares is the calendar month. If you close your account before dividends are paid, you will not receive the accrued dividends.

## Dates to Remember

July 7th-16th	The Addam's Family - a Lyric Theatre Production
Aug 29th	Southern Gospel - a Lyric Theatre Production
Aug 31st	Brownwood Area chamber of Commerce's Annual Business Expo
Sept 15th-24th	Picnic - A Lyric Theatre Production
Sept 21st	MTFCU Annual Meeting
Sept 30th	Center for Life Resources Annual 5k Color Run
Oct 3rd	National Night Out
Oct 14th	Early chamber of Commerce's Movie in the Park

## MTFCU Mobile App

With MTFCU's Mobile App, it's easier for you to manage your accounts. The mobile app will enable you to implement popular mobile banking functions, like balance inquiries, transfers, alerts and bill payment, all from the palm of your hand. Expand your member service experience by taking advantage of the FREE MTFCU Mobile App! You must be signed up for MTFCU's online banking product CU@HOME, which is a free service to all our members to help you stay on top of all your financial needs. If you are not taking advantage of CU@Home please come see any member service representative.



It's easy to get mobile with your banking needs:

1. Log into your CU@Home
2. Click on the Self Service Tab
3. Click on the Mobiliti Link and follow the instructions

## Debit Card News

Remember to keep your phone numbers current with us here at the credit union. Our debit card fraud department keeps a close watch on your account activity. If there is suspicious activity, they will temporarily block your card and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter quickly.

Sign up for CardValet on your debit card. CardValet can assist you in protecting your MTFCU debit card by helping you set restrictions, limits and security preferences on your debit card usage, as well as having the ability to turn your card off and on with a few taps on your smartphone!

Debit card lost or stolen? Call 1-800-472-3272 to report it. Also use this number 24/7 if your card does not work. This number is printed on the back of your card for easy accessibility.

Daily Limits: Remember your debit card daily point of sale limit is \$750 and the daily cash withdrawal limit is \$300. If you plan to make a large purchase with your debit card, we can temporarily increase the point-of-sale limit to cover the amount. Call our member service department for assistance with this.

Traveling outside of the United States? Call us, so we can notify the debit card network of your travel plans. This will ensure that your debit card will function as it should.

## MTFCU uChoose Rewards

Are you being rewarded for using your MTFCU debit card and MTFCU credit card? With uChoose Rewards you join an award-winning loyalty program that rewards MTFCU cardholder's (Debit & Credit) usage and activation with valuable and flexible merchant-funded rewards. MTFCU uChoose Reward members can qualify for 3 to 4 million merchandise redemption options or redeem points for gift cards at more than 100 retailers. Gift cards are available for dining, entertainment, gas, travel, and retail purchases.

We are hearing from excited members who are cashing in their uChoose Reward points for \$25 to \$50 gift cards from Texas Roadhouse, Starbucks, ColdStone Creamery, Red Robin, and even gas cards!!!!!!

If you are not earning points with your MTFCU card, contact us for instructions on how to register for uChoose Rewards.

## Credit Union Officials

(Terms of office expire at the annual meeting in the year noted)

### Board of Directors

**Chairperson – Ronda Baugus (2024)**  
**Vice Chairperson – Sam Nichols (2025)**  
**Secretary – John Harper (2023)**  
**Member – Mike Stone (2024)**  
**Member – Hank Hunter (2023)**

### Supervisory Committee

**Chairperson – Damon Pulley (2025)**  
**Secretary – Margaret Luedecke (2024)**  
**Member- Renae Carter (2024)**  
**Member – Nicholas Delgado (2023)**  
**Member- Linda Jim Keeney (2023)**

Address correspondence to either group:  
MID-TEX FCU Supervisory Committee  
P.O. Box 3307, Early, TX 76803

## MTFCU Refer a Friend

You love your credit union, so why not tell your friends, family and coworkers about all the great accounts, products and services that Mid-Tex FCU has to offer them? And we love our members so much, that when you refer someone to Mid-Tex FCU and they join the credit union, we will reward you with a referral "thank-you" of up to \$50.00.

## Visit us on Facebook!

Be sure to "like" us on Facebook! Simply type "Mid-Tex Federal Credit Union" in the search box to find our page. Once you find us, click on "Like" to receive our most recent news, updates or any special offers we may be offering. In order to "Like" us, you must be a member of Facebook. Facebook is in no way affiliated with Mid-Tex Federal Credit Union.

## Credit Union Operating Hours

*Monday - Friday*

Lobby 9:00 AM - 4:00 PM

Drive-Thru 7:30 AM - 5:30 PM

*Saturday*

Drive-Thru 9:00 AM - 12:00 Noon

Telephone (325) 646-4571

*Refer to quarterly newsletters for holiday closings*



AMERICA'S  
**CREDIT UNIONS**<sup>™</sup>  
*Where people are worth more than money.™*



# NCUA's Statement on Credit Unions

"The credit union system remains well-capitalized and on a solid footing. The National Credit Union Administration continues to monitor credit union performance through both the examination process and offsite monitoring, and it will continue to do so in the future," said NCUA Chairman Todd Harper. "Credit Unions have access to a wide range of liquidity sources. The NCUA, along with its Central Liquidity Facility, is able to provide a back-up source of liquidity to member credit unions as needed." Read Chairman Harper's full statement on [NCUA's website](#).

The National Credit Union Administration (NCUA) is the federal agency that insures deposits at federal credit unions, this agency is the equivalent to the Federal Deposit Insurance Corporation (FDIC), that insures most private banks deposit.

## Keep Your Info Updated

Moved recently, changed cell phone numbers or maybe changed your email address? Please notify us of any changes that you make to your personal information. We need to be certain that you are receiving statements, notices and that we may, if needed, contact you from time to time regarding your MTFCU account. **THANKS** for keeping your information updated, this assists us in providing you with excellent service.

## Check your credit report lately?

The information in your credit report is used to evaluate your application for credit, insurance, employment and renting or purchasing a home. It is very important that the information on the report is accurate and up-to-date. Your credit report should be checked at least once a year to correct errors and detect unauthorized activity. The Fair Credit Reporting Act guarantees you access to your credit report for free, from all three reporting companies- Experian, Equifax, and TransUnion - every 12 months. You can request your free report online, by phone or by mail. Visit [www.annualcreditreport.com](http://www.annualcreditreport.com), call 1-877-322-8228, or fill out the Annual Credit Report Request Service, P.P. Box 105281, Atlanta, GA 30348-5281.

## Frauds & Scams

Fraudsters use channels like emails, text & phone calls to pull scams like the example below.

**Tech Support Scams:** Someone calls and says they're a computer technician. They might even infer they are from a well-known company like Apple or Microsoft, or maybe your internet service provider. They tell you there are viruses and malware on your computer and you will have to provide remote access to your computer or to buy new software to fix it. These scammers might want to sell you useless services, steal your credit card number, or get access to your computer to install malware, which could then let them see everything.

The tech support scam losses amounted to more than \$347 million in 2021 according to the FBI's Internet Crime Report. Additionally, most victims, almost 60%, report to be over 60 years of age, and experience at least 68% of the losses. Scams are often hard to detect at a quick glance; however common red flags can help. Keep in mind...it is not uncommon for fraudsters to use intimidation tactics & urgent requests.

# WHAT'S NEW?

## Payment Solutions

MTFCU has teamed up with REPAY (Realtime Electronic Payments) to offer our members convenient & secure payment options to support their preferred payment methods. Whether paying a mortgage, auto loan, personal or home equity loan, our self-serve and 24/7 payment technology will enable members to pay the way easiest for them, including using a debit card or ACH through convenient mobile, web, and text payment channels. This option is located at the top of our website home page, [www.mtfcu.org](http://www.mtfcu.org) simply click on the "Make A Loan Payment" option.

## uChoose Rewards

You can now pay your Pay Pal purchases with your uChoose Rewards, don't have uChoose Rewards? Call us, so we can tell you all about our uChoose Rewards program, where you earn points just for using your MTFCU Debit & Credit Cards

## Zelle

Zelle is coming and will be available to MTFCU Members this fall. Zelle is a Person to Person payment solution, that is easy, fast & secure. Zelle is a great way to send money to friends & family, even if they bank somewhere different than you do.

## MTFCU Mobile App

A new look, but the same great app! Then new mobile app is identified as MTFCU mobile app. After June 26th, when you access our Touchbanking app - it will prompt you to update/download the app and you will see the new app displays Mid Tex Federal Credit Union, but once you open the app, you will find the format of information is the same as before.

## Mid Tex FCU Credit Cards Program

Coming soon MTFCU CC platform will be replaced with MTFCU Credit Choice CC platform and will enable MTFCU to offer credit cards that deliver high-touch, fully connected consumer experience, by offering all the benefits of a premier credit card program. This will allow MTFCU to offer a suite of simple & straightforward credit card products with features of: Market-competitive introductory offers & annual percentage rates, Robust rewards & fraud prevention tools and Digital payment & servicing capabilities.

## Mid Tex FCU Online Banking

It's easier to apply for a loan with MTFCU, with our new digital loan application located inside our web page [www.mtfcu.org](http://www.mtfcu.org) and the MTFCU online banking website-just click on the loan application link, complete the application and submit it and our friendly lending staff will begin processing your request and be in contact with you.

## Gap Protection

New and used vehicles often depreciate quickly and vehicle financing are typically getting longer in terms. There may be a point where you owe more than your vehicle is worth. At that point, MEMBER'S CHOICE GAP Plus (with an extra \$1,000 benefit) can kick in to help. If your vehicle is stolen or totaled in an accident, GAP Plus will help cancel the difference between the primary insurance settlement and what you may still owe. Mid-Tex FCU offers Member's Choice Guaranteed Asset Protection Plus (GAP Plus) for only \$499 for the life of your vehicle loan. In order to help prepare you for the unexpected, contact Debbie for more information.